



COMPANY PROFILE



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S.a.p.i.c.i. is the acronym of:

Società

Azionaria

Per

l'Industria

Chimica

Italiana

That means Limited Company for the Italian chemical industry, but in 80 years of history we are globally recognized as an INTERNATIONAL company.









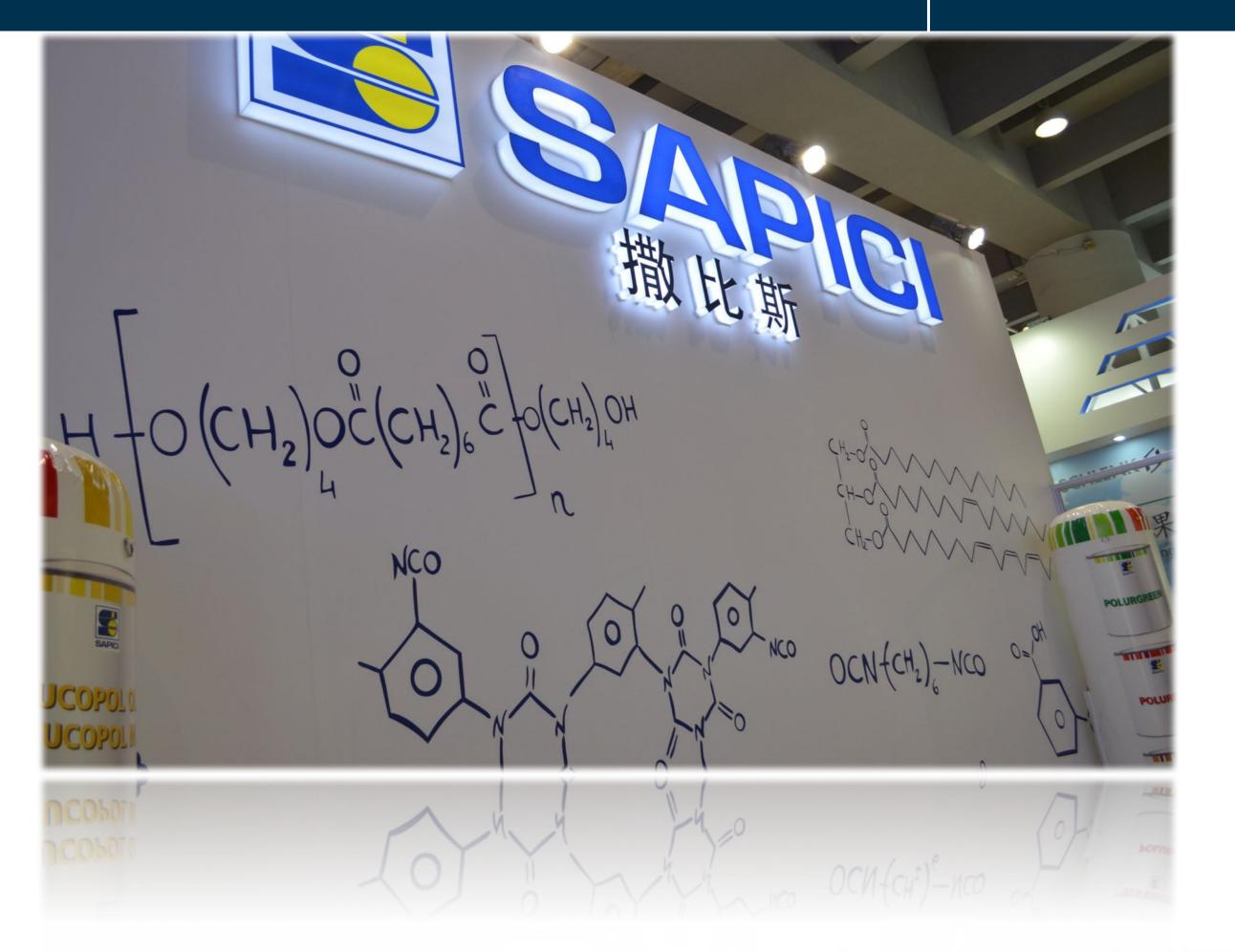


History

Established in Italy in 1936, SAPICI is a global leading company in high-performance polyurethanes for Coating, Flexible Packaging, Industrial Adhesives, Prepolymers, Inks, and more.

SAPICI offers:

- direct and tailored service worldwide
- technical assistance and R&D

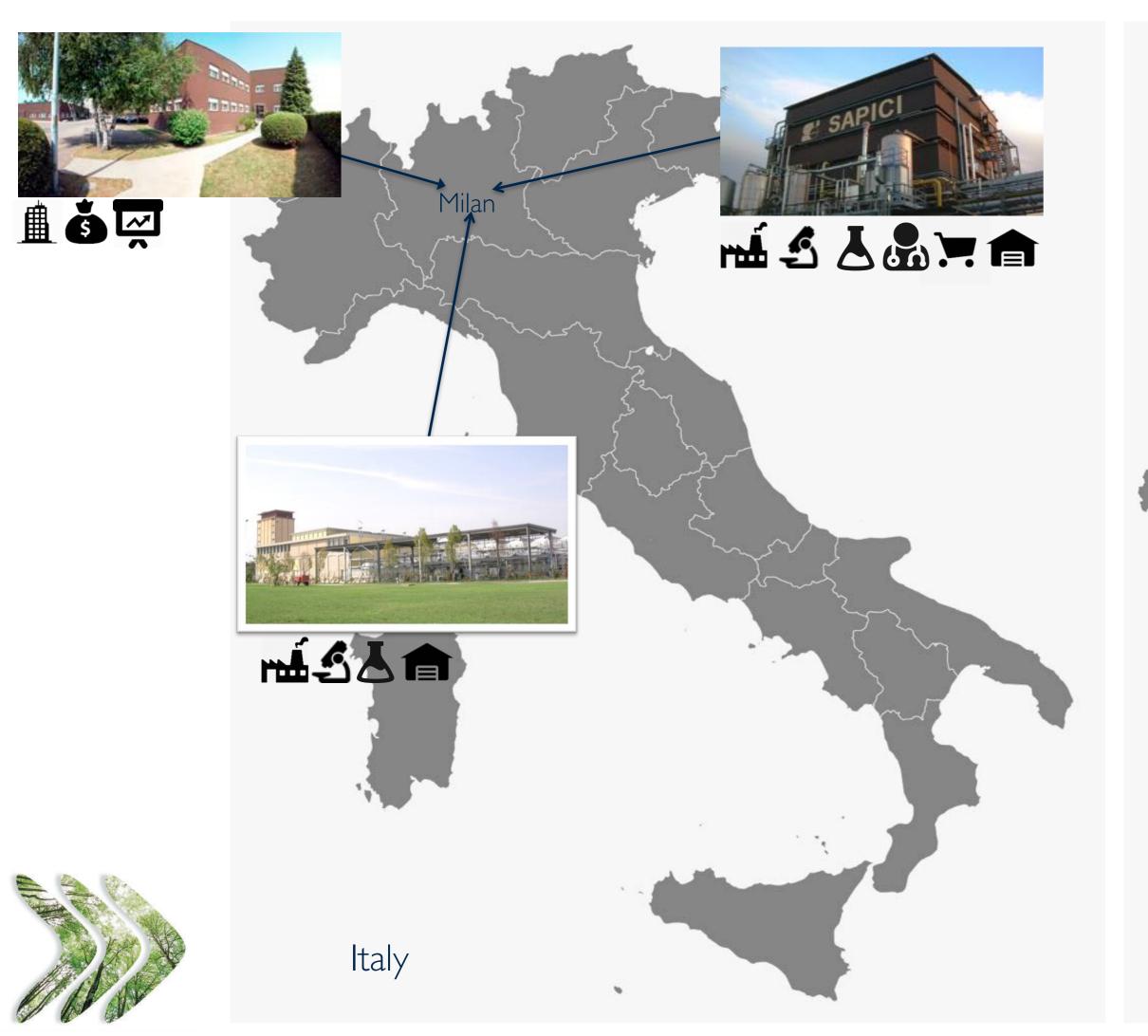


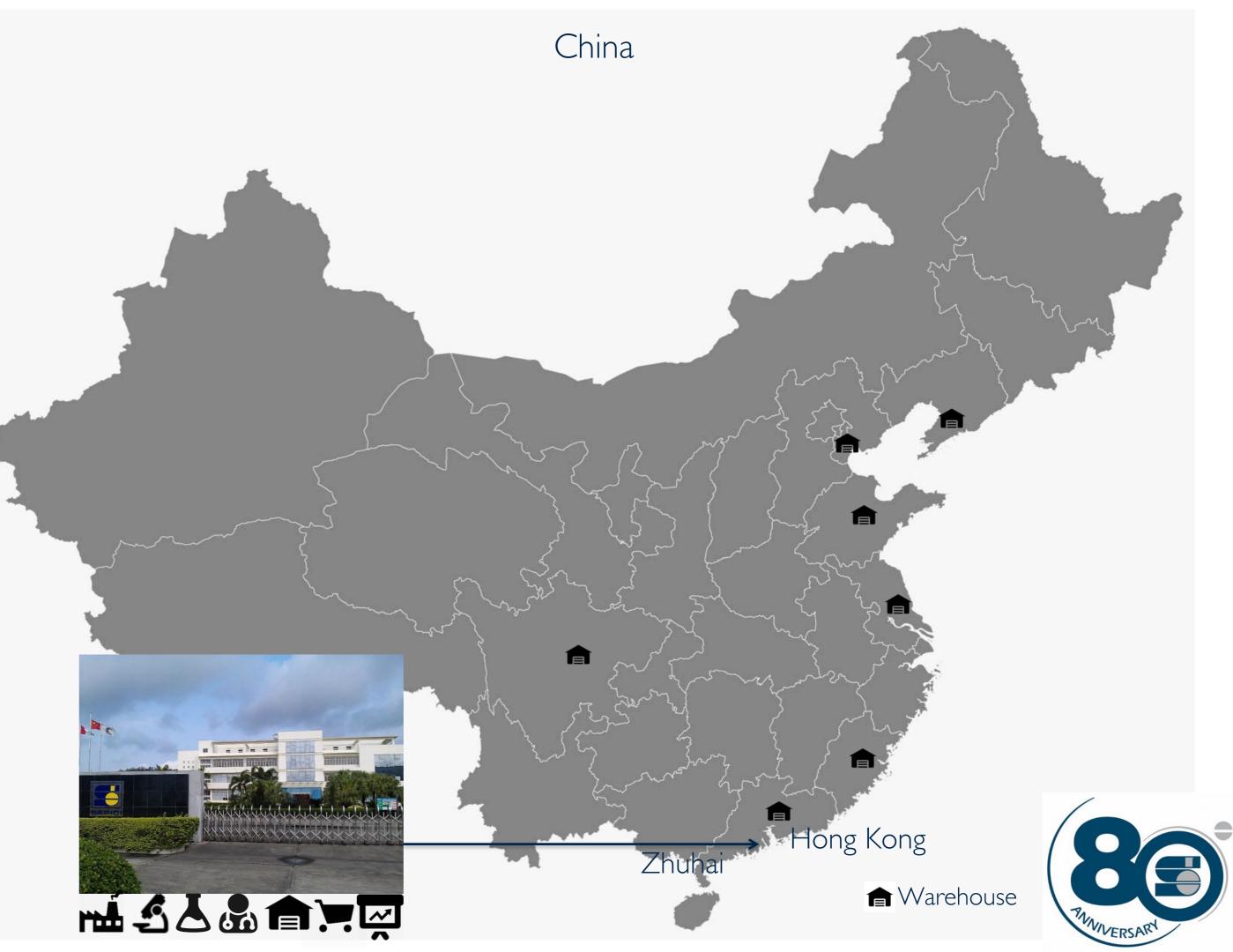






Strategic Location













Technical Support



Quality control

All the raw materials and the finish product are tested in order to check if they meet the requirements



R&D

All our plants have their own lab in order to have a fast response to the needs of our customers



Technical service

Providing on-site support on global scale



Problem solving

Providing consultation, problem solving services and analytical testing for chemicals related to industrial products



Training

Performing in-house training for customers and distributors







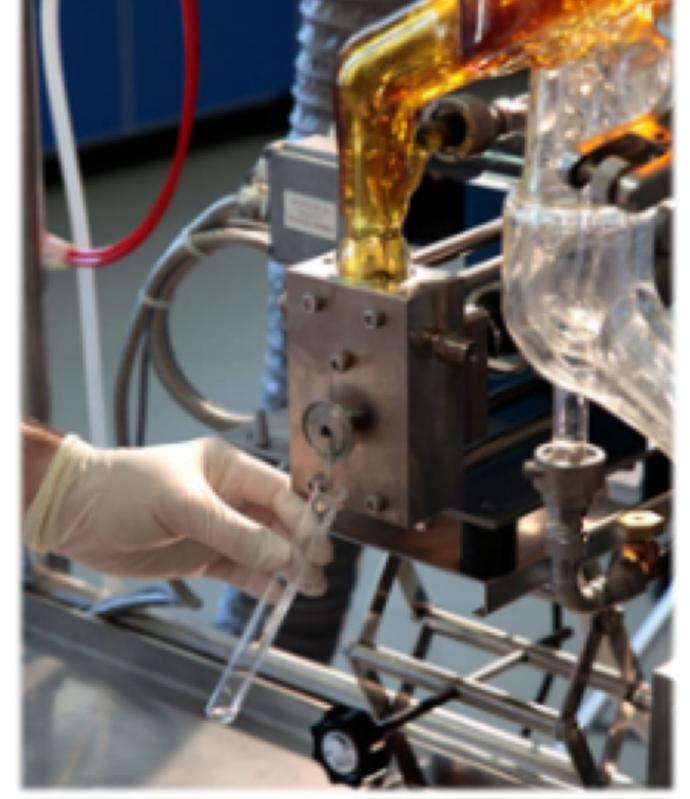
Our Expertise

Sapici is an expert company that produces custom prepolymers with very flexible capabilities to fit any kind of request.

Sapici is one of the few companies capable to manage every kind of isocyanate: TDI, MDI, HDI, IPDI, H12MDI, XDI.

SAPICI is always focused on the future to maintain its leadership so other than the standard products is also able to produce:

- Very low monomer content prepolymers <0,1% to make non dangerous products
- Very low viscosity polyisocyanates
- Tailor made polymers to satisfy the needs of every customer











Company Milestones





Company Establishement

- Sapici was established on 7-5-1936
- Total production capacity: 50KT
- Gross Value: Euro > 120 Million
- Total employees: 170









Entry in the field of the polyurethane resin for varnish

SAPICI expanded its product range entering the polyurethane resins for varnish business.













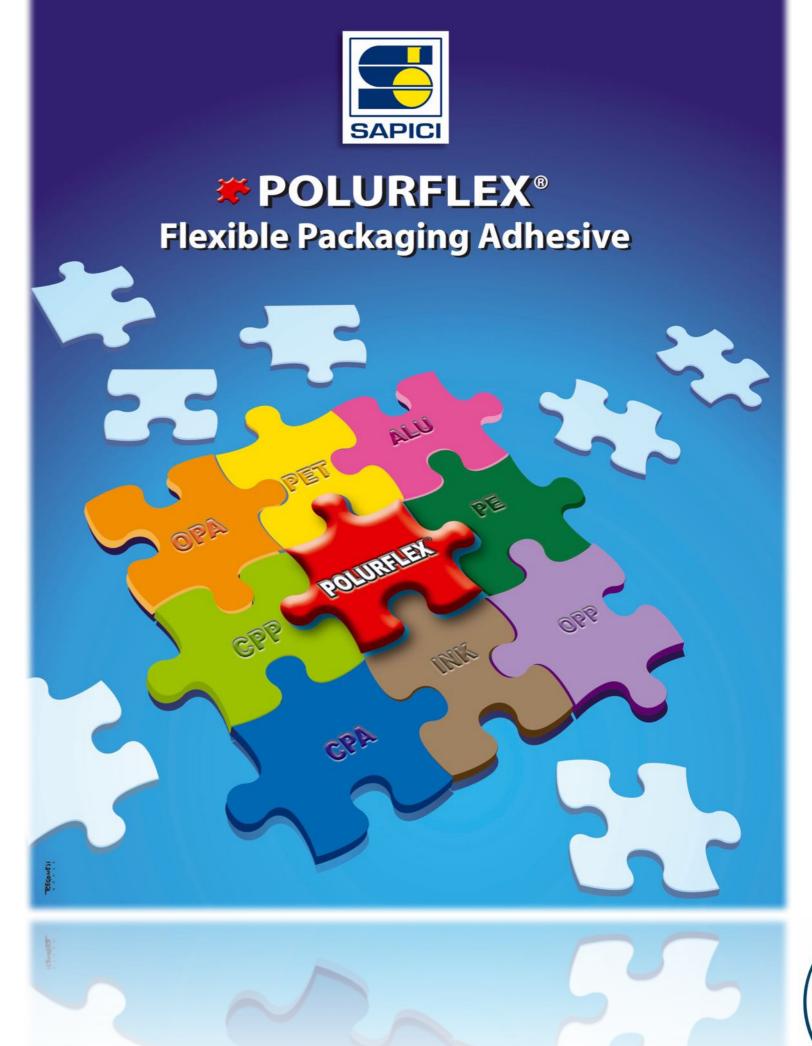
- Inaugurated in 1987
- Total area 17.000 sqm
- Production of resins for paints and adhesives
- R&D laboratories
- Quality Control
- Purchasing offices.





Production of solvent based and solvent free adhesives for flexible packaging

- SAPICI entered the flexible packaging business in 1995
- Complete range of competitive solutions branded as Polurene FP and Polurflex.
- Production and commercialization of polyurethane adhesives for the flexible food packaging industry



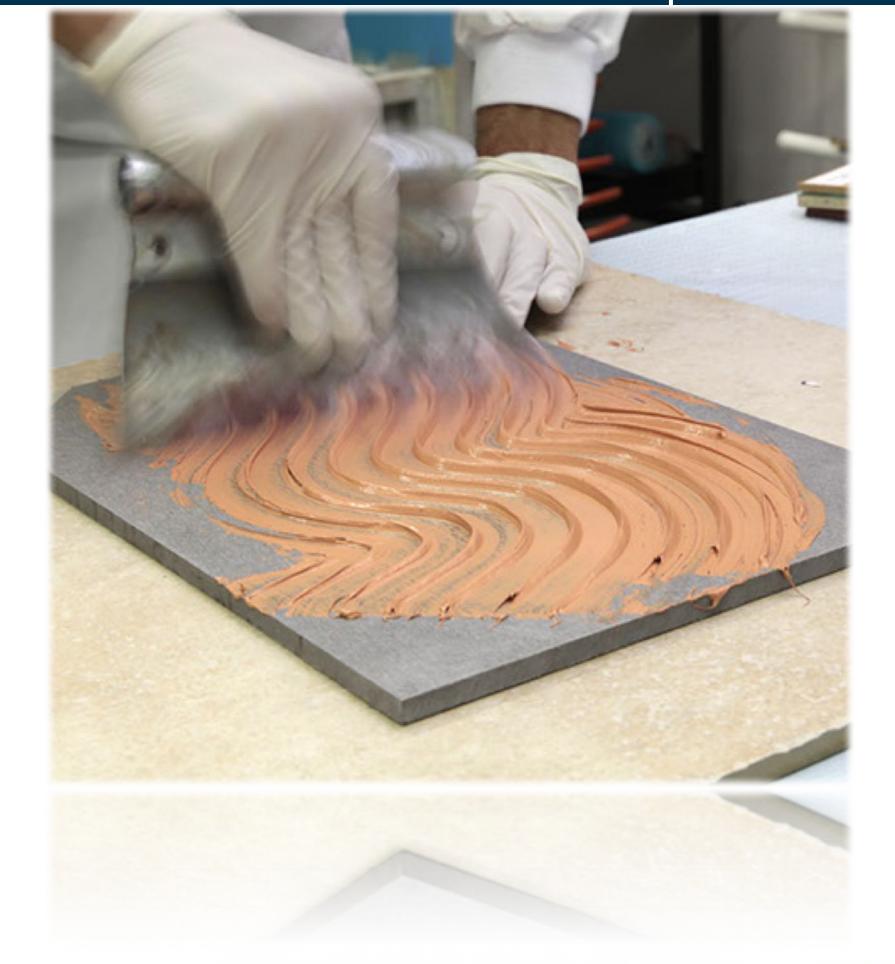






Production of polyurethane adhesives for industrial application

- Two main ranges of products: Polurene LP and Polurene LPI
- Polurene LP: TDI-based polymers containing blocked and curable isocyanic groups, very low viscosity, able to improve the flexibility of epoxy systems for adhesives, sealant and self-levelling flooring.
- Polurene LPI: MDI-based prepolymers to formulate 1K adhesives for industrial application







Opening of the second factory

- Opened in 2004
- Total area 70,000 sqm.
- This site is made for the production of low monomer content polyisocyanates, aliphatic biuret and trimer, polyurethane, water dispersions and hydrodispersible isocyanates
- R&D laboratories
- Quality Control









Opening of the factory in China

- Opened in 2006
- Total area 80,000 sqm
- Production of alkyd resins, saturated polyesters and the most popular polyisocyanates
- R&D laboratories
- Quality Control

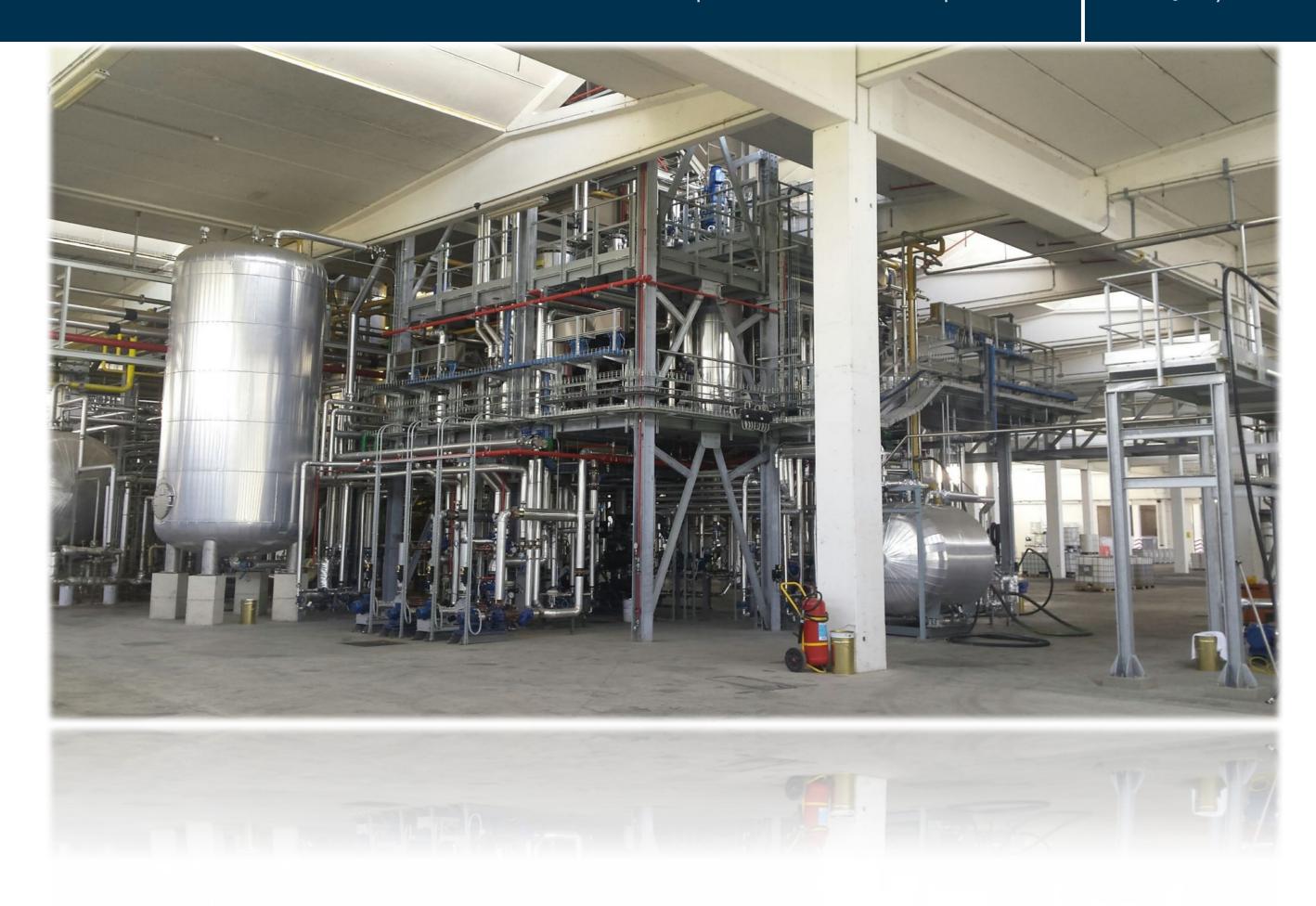






HDI derivates production expansion

Driven by its global success and by a growing demand from the market, SAPICI decided to invest massively in the expansion of the production capacity of the HDI and IPDI derivates













Our latest regulatory achievements

1997	SAPICI is certified accordig to the UNI EN ISO 9001 standard for its Quality Management System in the development and production of continuously improved products with enhanced efficiency and quality specifications	SO SON SEEN CERTIFICATION SEES
2003	SAPICI adheres to the voluntary program Responsible Care, formally declaring its commitment to the constant improvement of all its activities	Responsible OUR COMMITMENT TO SUSTA
2006	SAPICI is certified according to the OHSAS 18001 standard for its Safety Management System aimed at the continuous respect and protection of people and the environment	OF 18001 SGS
2011	SAPICI wins the Product Stewardship Award assigned by the Italian Federchimica Association for its continuos commitment and the results achieved in the development of new products and their responsible management	Premio Product Stewardship – VII Edizione 2011 Categoria Grandi Imprese assegnato a: SAPICI per il Progetto: "POLURGREEN 01 - Indurenti isocianici a basso monomero per vernici più sicure" Milano, 19 dicembre 2011
2012	SAPICI adheres to the Italian Confindustria's Charter of Environmental Sustainability Principles	CONFINDUSTRIA PER LA SOSTENIBILITÀ
2014	SAPICI China is certified according to the UNI EN ISO 14001 standard for its environmental management system	SGS AND SERVICE SERVIC







Our latest product achievements

2008	SAPICI launches its Polurflex range of adhesives for food and non-food flexible packaging, including the PAA fast decay range
2009	SAPICI patents its high-solid technology for the manufacturing of products characterized by low VOC content, commercialized as Polurgreen ES
2012	SAPICI enriches its waterborne product offering by introducing its coalescent-free PUD Bluepur range
2013	SAPICI launches its new Polurcast range of electrically conductive prepolymers for polyurethane casting applications
2013	SAPICI formally introduces its innovative flexible packaging adhesives ranges in China
2013	SAPICI wins ECO INNOVATION 2013, a novel eco friendly biobased waterborne industrial wood coating
2014	SAPICI at the centre of innovation with two new International Projects in the context of sustainability and use of renewable raw materials
2015	In China, SAPICI invests to further enlarge its manufacturing plant to provide its regional customer base with a wider range of products
2015	Driven by its global success, SAPICI invests to expands its production capabilities in aliphatics in Italy
2015	SAPICI launches a new revolutionary anti-corrosion primer system for metal
2016	SAPICI announces new develpments in the flexible packaging adhesive introducing the monomer free range
2016	SAPICI launches Polurene NPF, a Nonylphenol free product. Sapici replaces the toxic Nonylphenol with an eco-friendly blocking agent.
2016	SAPICI wins Horizon 2020 European project with its BIOCOMPLACK, a Bio-based biodegradable and compostable new flexible food











Our Business model

Sapici Business model is based on 3 main types of customers:

- Key Global Accounts: Global, Strategic and Innovative
- Direct Accounts: International or Local, Strategic and Innovative
- Distributors: when a good network represents a "Value"



Direct Accounts

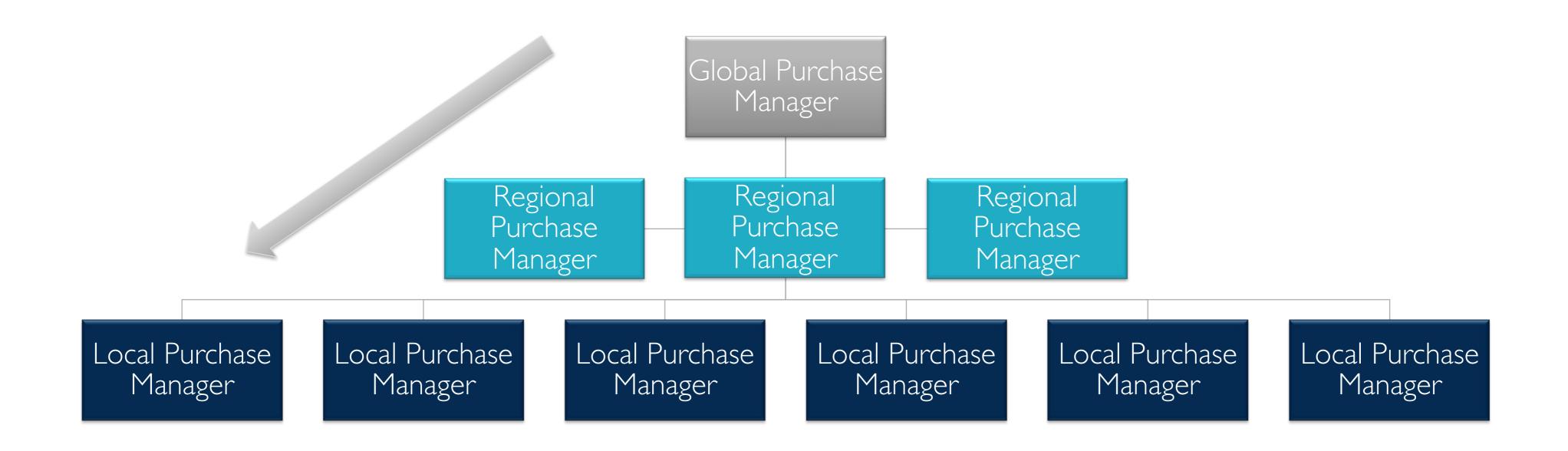
Distributors







Our Key Global Account Policy









Network Distribution







Global sales network

The sales network covers:

- 85 countries
- With 44 distributors









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AN FONG DEVELOPMENT CO., LTD.	TAIWAN
AVANTCHEM PTE. LTD.	SINGAPORE
AVANTCHEM VIETNAM CO., LTD.	VIETNAM
BRENNTAG VIETNAM CO., LTD.	VIETNAM
CJS SPECIALTY CHEMICALS PVT. LTD	INDIA
COLOSSAL INTERNATIONAL CO., LTD	THAILAND
GOLD HOLDER LTD	TAIWAN
HONG SUNG CORPORATION	SOUTH KOREA
HONGSHANG	CHINA
ISLANWIDE MARKETING SERVICE PVT LTD	SRI LANKA
MARVEL	THAILAND
P.T. ANUGRAH GLORY PRIMA	INDONESIA
PT. INCOPLAS	INDONESIA
SHANGHAI HAVSUN CHEMICAL CO., LTD.	CHINA
SHENZHEN HUNYU ENTERPRISE CO., LTD.	CHINA
suka chemicals (m) sdn. bhd.	MALAYSIA
TEDA GOLONE CHEMICAL CO., LTD	CHINA
WILBUR-ELLIS COMPANY (JAPAN) LTD.	JAPAN









Africa

CAMPIY JOVE'	ALGERIA	
CAMPIY JOVE'	MOROCCO	
CAMPIY JOVE'	TUNISIA	
SAMORAL	EGYPT	
SERVOCHEM (PTY) LTD	BOTSWANA	
SERVOCHEM (PTY) LTD	MADAGASCAR	
SERVOCHEM (PTY) LTD	MALAWI	
SERVOCHEM (PTY) LTD	MAURITIUS	
SERVOCHEM (PTY) LTD	MOZAMBIQUE	
SERVOCHEM (PTY) LTD	NAMIBIA	
SERVOCHEM (PTY) LTD	REUNION	
SERVOCHEM (PTY) LTD	SOUTH AFRICA	
SERVOCHEM (PTY) LTD	SWAZILAND	
SERVOCHEM (PTY) LTD	ZAMBIA	
SERVOCHEM (PTY) LTD	ZIMBABWE	
UNIVAR MIDDLE EAST & AFRICA FZE	ETHIOPIA	
UNIVAR MIDDLE EAST & AFRICA FZE	KENYA	
UNIVAR MIDDLE EAST & AFRICA FZE	NIGERIA	
UNIVAR MIDDLE EAST & AFRICA FZE	TANZANIA	
UNIVAR MIDDLE EAST & AFRICA FZE	UGANDA	
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Middle East

DRAGONTRADING CO.	JORDAN
NIKFAM	IRAN
RAR RESIN SARL	LEBANON
UNIVAR MIDDLE EAST & AFRICA FZE	BAHRAIN
UNIVAR MIDDLE EAST & AFRICA FZE	KUWAIT
UNIVAR MIDDLE EAST & AFRICA FZE	OMAN
UNIVAR MIDDLE EAST & AFRICA FZE	SAUDI ARABIA
UNIVAR MIDDLE EAST & AFRICA FZE	U.A.E.
UNIVAR MIDDLE EAST & AFRICA FZE	QATAR









Europe

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BRENNTAG POLAND BRENNTAG SWITZERLAND BRENNTAG SWITZERLAND BRENNTAG SLOVENIA BRENNTAG SLOVENIA BRENNTAG SCONTIA BRENNTAG BOSNIA AND HERZEGOVINA BRENNTAG BOSNIA AND HERZEGOVINA BRENNTAG BOSNIA AND HERZEGOVINA BRENNTAG BRENNTAG BOSNIA AND HERZEGOVINA BRENNTAG BRENTAG GREECE ELTON CORPORATION SA GREECE ELTON CORPORATION SA GUSTAV GROLMAN GMBH & CO. KG GUSTAV GROLMAN	AZELIS	AUSTRIA
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KORA AS KORA AS HUNGARY KORA AS SLOVAKIA LARCHFIELD BELARUS LARCHFIELD KAZAKHSTAN LARCHFIELD RUSSIA LUMA KIMYA SANAYI VETICARET LTD SIRKETI MARQUES DA SILVA MILANO COLORI S.R.L. STORT CHEMICALS LTD. CZECH REPUBLIC RUSAL HUNGARY SLOVAKIA BELARUS TAZAKHSTAN RUSSIA TURKEY TURKEY PORTUGAL ITALY STORT CHEMICALS LTD. GREAT BRITAIN	gustav grolman gmbh & co. kg	SWEDEN
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LUMA KIMYA SANAYI VETICARET LTD SIRKETI MARQUES DA SILVA MILANO COLORI S.R.L. STORT CHEMICALS LTD. TURKEY PORTUGAL ITALY GREAT BRITAIN	LARCHFIELD	KAZAKHSTAN
MARQUES DA SILVA MILANO COLORI S.R.L. STORT CHEMICALS LTD. PORTUGAL ITALY GREAT BRITAIN	LARCHFIELD	RUSSIA
MILANO COLORI S.R.L. STORT CHEMICALS LTD. ITALY GREAT BRITAIN	LUMA KIMYA SANAYI VETICARET LTD SIRKETI	TURKEY
STORT CHEMICALS LTD. GREAT BRITAIN	MARQUES DA SILVA	PORTUGAL
	MILANO COLORI S.R.L.	ITALY
STORT CHEMICALS LTD. IRELAND	STORT CHEMICALS LTD.	GREAT BRITAIN
	STORT CHEMICALS LTD.	IRELAND



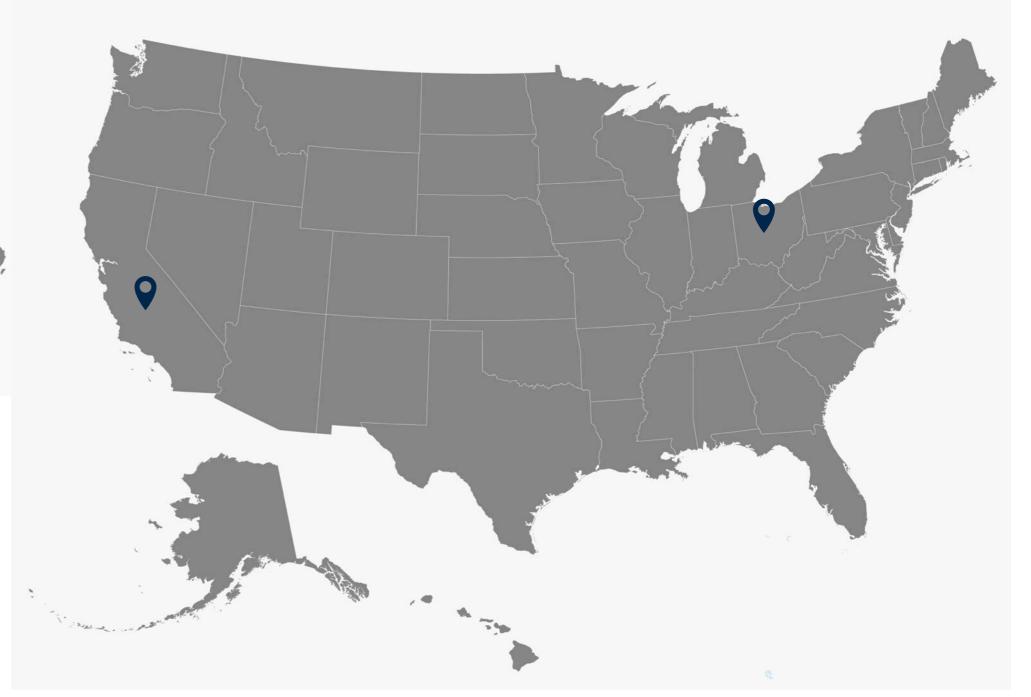




North America

PALMER HOLLAND	USA
QUIMICA RANA	MEXICO
TURK INTERNATIONAL	USA











South America

CCI	CHILE
DIRANSA	ARGENTINA
DIRANSA	BRASIL
DIRANSA	URUGUAY
DIRANSA	PARAGUAY
INPROQUIM	COLOMBIA
IVER	PERU
ZATOTEK	EQUADOR









Oceania

BRENNTAG AUSTRALIA PVT LTD AUSTRALIA BRENNTAG NEW ZEALAND LIMITED NEW ZEALAND

















	TECHNICAL DOCUMENTS	INDUSTRIAL PRODUCTION	SAMPLES AVAILABILITY
COMMERCIAL PRODUCTS			
DEVELOPMENT PRODUCTS			
CUSTOMIZED PRODUCTS			TO BE AUTHORIZED

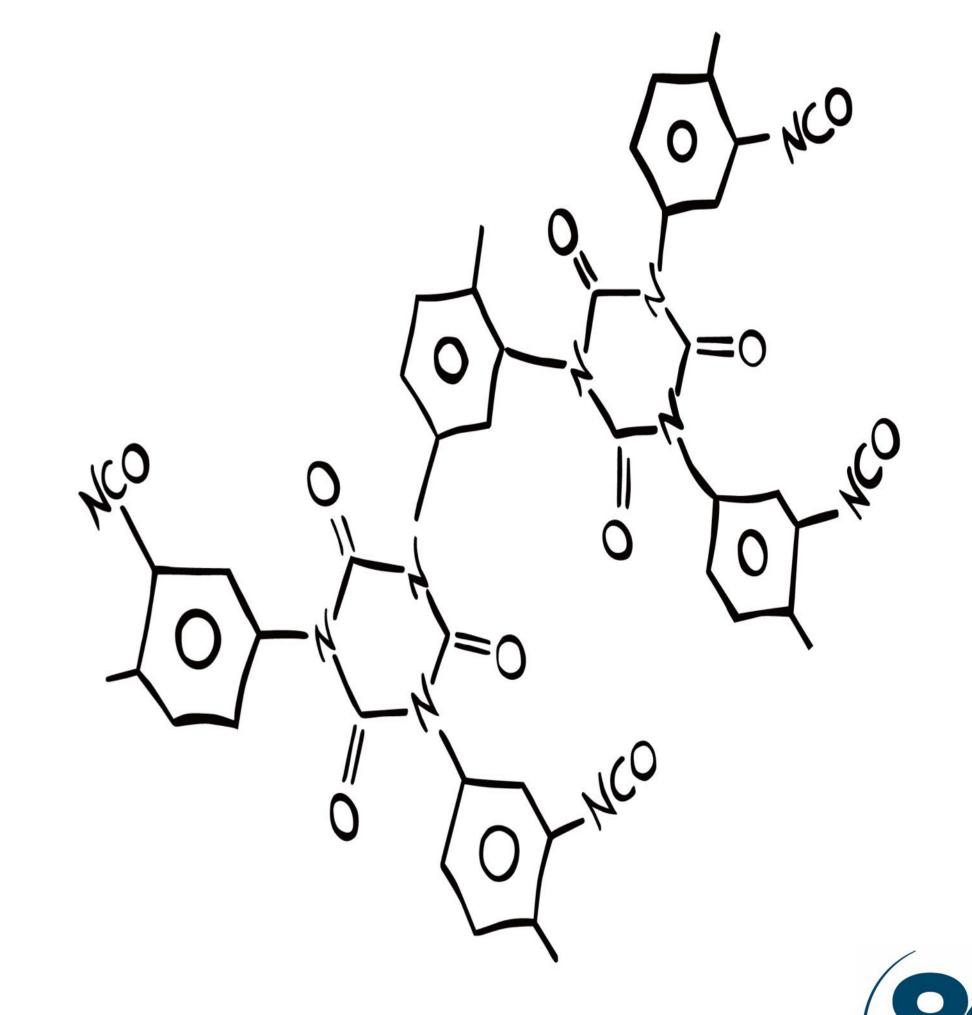






Products Range Overview

POLURGREEN	LOW MONOMER CONTENT POLYISOCYANATES
POLURENE	AROMATIC ADDUCT
POLURENE	AROMATIC ISOCYANURATES
POLURENE	AROMATIC ISOCYANATES MDI
POLURENE	ALIPHATIC AROMATIC ISOCYANURATES
POLURENE	ALIPHATIC ISOCYANATES
POLURENE BK	BLOCKED ISOCYANATES
REXIN	VEGETABLE FATTY ACIDS ALKYD RESINS
REXIN	CASTOR OIL ALKYD RESINS
REXIN	SATURATED FATTY ACIDS ALKYD RESINS
REXIN	SPECIAL ALKY RESINS
rexin dp	SATURATED POLYESTERS
BLUEPUR	POLYURETHANE WATER DISPERSIONS
BLUECRYL	ACRYLIC WATER POLYMER DISPERSIONS
HYDRORENE	HYDRODISPERSIBLE POLYISOCYANATES
UCOPOL	MOIUSTURE CURING POLYURETHANES
UCOPOL OL	URETHANE OIL AND URETHANE ALKYD RESINS
UCOFLEX	SOLVENT BASED ELASTOMERS
POLURENADD	ADDITIVES
POLURENE LP	BLOCKED ISOCYANATES FOR INDUSTRIAL ADHESIVES
POLURENE LPI	PREPOLYMERS FOR INDUSTRIAL ADHESIVES
POLURENE K	ISOCYANATES AND POLYURETHANES FOR INKS
rexin k	POLYESTERS FOR INKS
UNI-DUR	ISOCYANATES FOR FOOTWEAR







					Products Range	e Overview
			POLYETHER	PPG	POLURCAST	450 – 620 - 750
	PREPOLYMER		POLYESTER	PTMEG	POLURCAST PE	70D – 80A - 95A
			TOLILITEIN	POLYETHER	POLURCAST PET	85A - 95A
			SOLVENT BASED	MOISTURE CURING	UCOPOL	M2851-M33/60-M34/60-4054-M505-W708
		IK		OLEOURETHANIC	UCOPOL OL	17/60-18/50-51/60-8955-W41/55
			WATERBORNE	AQUEOUS WATER DISPERSIONS	BLUEPUR-BLUECRYL	2937-3037-3080-045-092-098
			WATERBORNE	AQUEOUS WATER DISPERSIONS	BLUEPUR-BLUECRYL	2937-3037-3080-045-092-098
	COATING		VVATERDORINE	HYDROPHYLIC ISOCYANATE	HYDRORENE	AWI-33
				ALKYD RESINS	REXIN	141-143-1523-1561-160-2268-2281-590-AP572-AP575-C760- HG7-HS129-LS124-HSP05100
	INKS	2K	SOLVENT BASED	SATURATED POLYESTERS	REXIN DP	127-315-328-343-370-390-408-411-412-417-500
				POLYISOCYANATES	POLURENE	AD-HRB-AC510-60T-SB50AB-KC-OK.D-OK.D.S-OK- HP-2391-M75-MT90-MT100-T70-MBD2
POLYURETHANE				HIGH SOLID ISOCYANATES	POLURGREEN	ES-XPAB
FOLIUREIMAINE				LOW MONOMER ISOCYANATES	POLURGREEN 0.1	AD01 - HR01 - 60T 01 - OK01
		INDUSTRIAL		INK MODIFIER	POLURENE	5580 K – 5723 K
				OPV	REXIN	6258 K – 6302 K – 411 K – 1939 K
				BLOCKED ISOCYANATES	POLURENE LP	100LV-90LV-80LV-100NPF-90NPF-BK50AE
				NCO TERMINATED PREPOLYMERS	POLURENE LPI	IAX3719-2572-34NT-604-MD1500-MD1600
		FOOTWEAR		SOLVENT BASED ISOCYANATES	UNI - DUR E	1001RN-2008RC-2002 ARFE
				HYDRODISPERSIBLE ISOCYANATE	UNI - DUR WB	7000
				GENERAL PURPOSE	POLURENE FP	3812/6866-3643/6036/3714-6846/2630-5896/2644-5896
				HIGH PERFORMANCE	POLURFLEX	2644-5857/3638-6087/2644-5857
		FLEXIBLE		R40 FREE	POLURFLEX	2644-5801
		PACKAGING		GENERAL PURPOSE	POLURENE	7733-6026/7733-6006/7707-6076
			SOLVENT FREE	HIGH PERFORMANCE	POLURFLEX	7733/6078/7858-6027
				MONOMER FREE	POLURFLEX	7910-6049





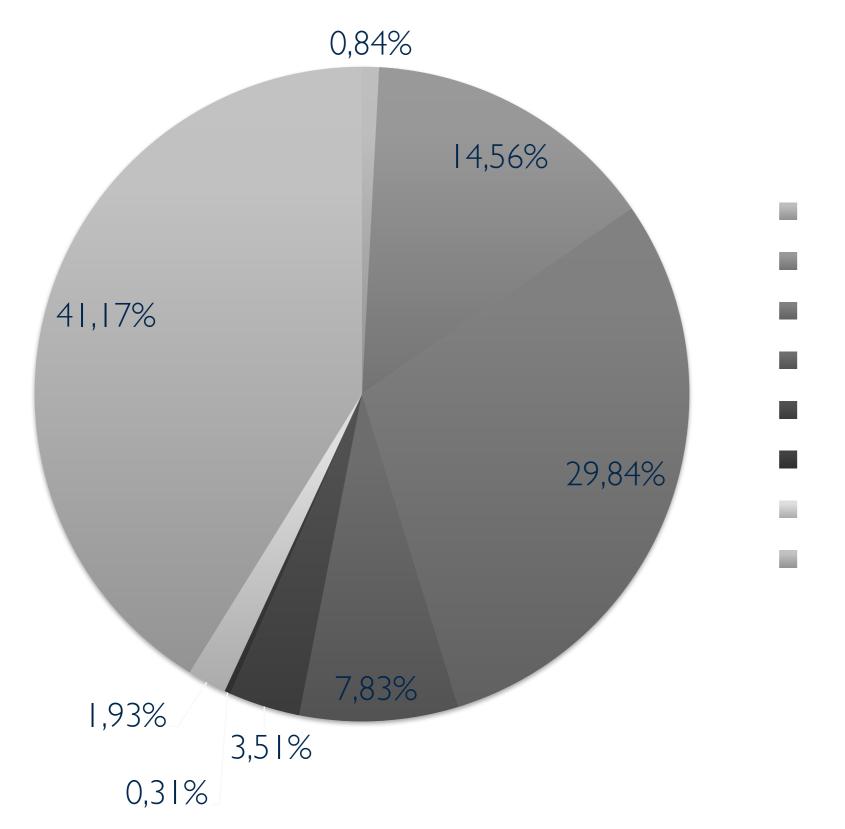


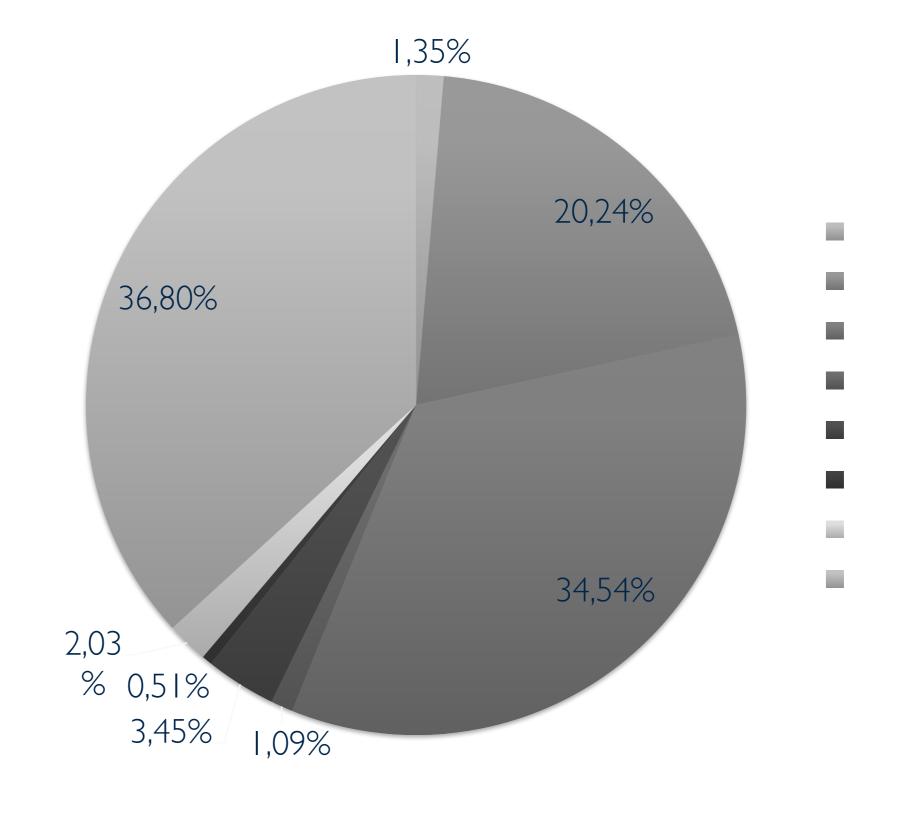


Our business

Act 2015

Bdg 2016









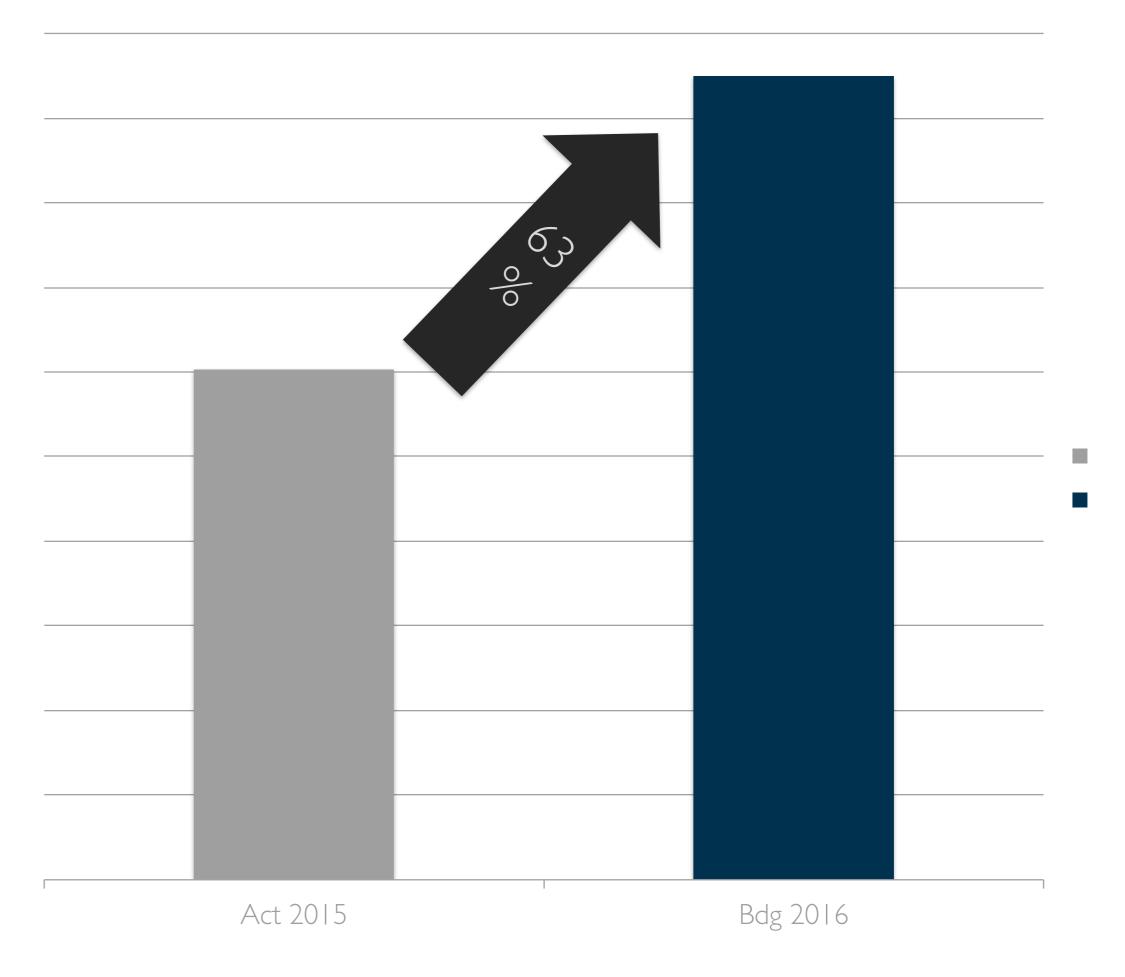


Our latest business

As a consequence of the investment made in 2015, other than the standard products (biuret, trimer, blocked isocyanates), the new facility allows SAPICI to produce:

- Low viscosity and low low viscosity trimers
- Low monomer trimers < 0,1%
- XP blocked isocyanates
- Specialties

2016 budget has an increase of 63% vs act 2015





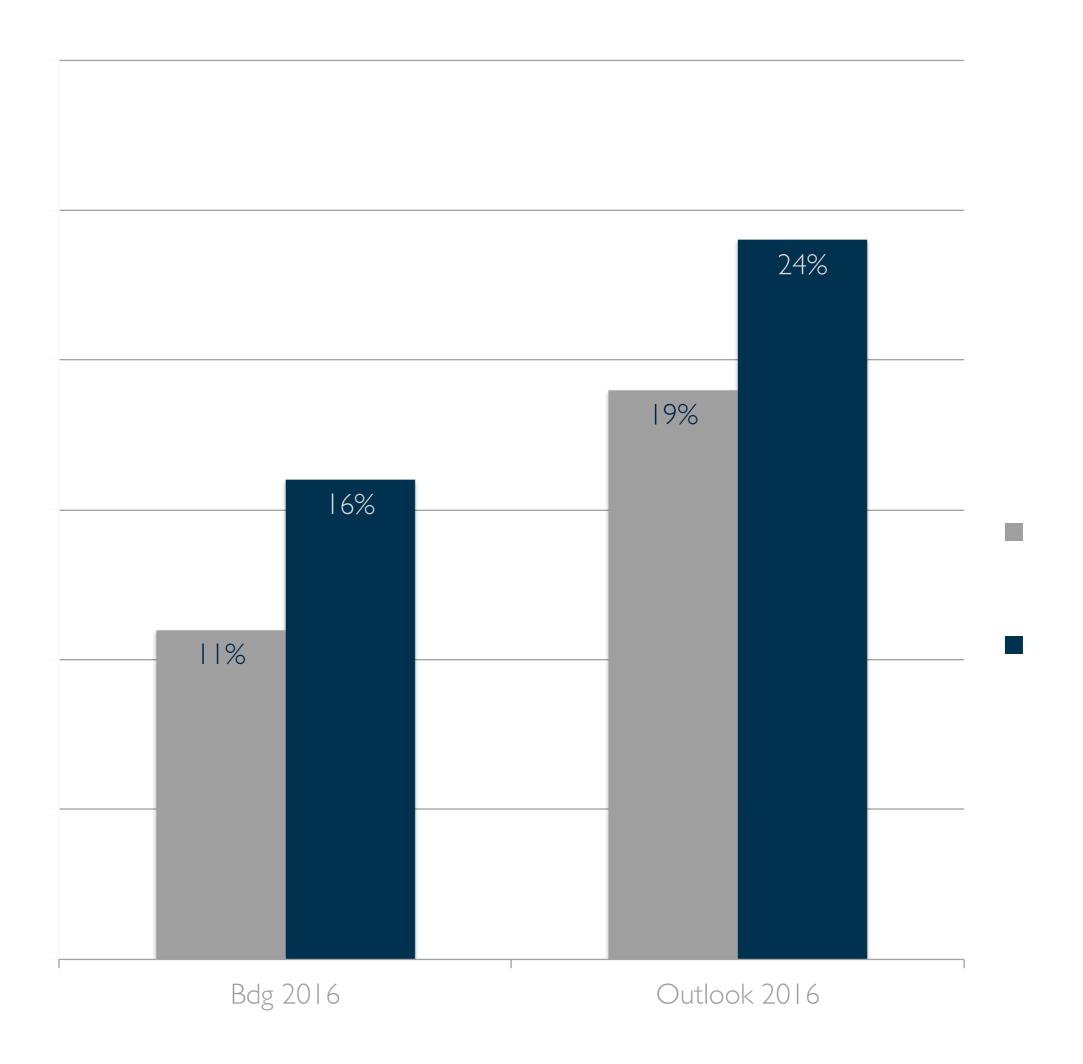




Our innovative business

SAPICI is focused on innovation and through its capacity to invent new products made to bring "Value".

1/4 of 2016 turnover is represented by products < 5 years old















Headquarter

- ✔ Via del Lazzaretto 200
- Caronno Pertusella (Varese, Italy)
- +39 02 9644621
- +39 02 96450110

Plant I

- Cernusco sul Naviglio (Milan, Italy)
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- +39 02 92 14 1949

Plant II

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- San Cipriano Po (Pavia, Italy)
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- +39 0385 2499021

Oversea plant

- N°9 Nanxin Road Pingsha Town
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Thank you



